

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2257 - HB 2395

January 19, 2012

SUMMARY OF BILL: Requires each watershed district to submit its annual financial report to the State Soil Conservation Committee (SSCC) and the Comptroller of the Treasury. A watershed district which is dissolving is required to file a copy of the dissolution with the SSCC. Requires the SSCC to file a notice of dissolution with the Secretary of State and a copy of the notice with the register of deeds of the county or counties in which the watershed district is located if the dissolution is by operation of law in the event that none of the corporate powers are used within a 10 year period.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Watershed districts are currently required to file annual financial reports.
- There is no significant fiscal impact for a watershed district to provide a copy of its financial report to the appropriate entities or to inform the SSCC that it is dissolving.
- Any cost for the SSCC to file dissolutions with the appropriate registers of deeds will not be significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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